

Tornos : A change which assures continuity

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Lately, the press questioned about the future of the management of the Tornos Group, the well-known manufacturer of automatic lathes. This interrogation, mainly generated by the nomination of Mr Anton Menth (CEO and Delegate of the Board of Tornos) as Chairman of the Board of the Swiss Post, has found an answer that satisfies all parties and offers a solution for the succession of Anton Menth while assuring the development of the Company.

According to his previous declarations with regard to the preparation of his succession, Anton Menth decided to reduce his activities at Tornos and - as a consequence - to set free his duties at Tornos Holding SA to the next General Assembly of Shareholders of the Company. He might however keep part of his time available for the Company in case an agreement in this way should be requested by new investors.

In consideration of the negotiations in progress that are decisive for the future of Tornos, an immediate reorganisation of the management has become necessary and has now been decided by the Board of Directors.

The new CEO of Tornos, Mr Pierre-Claude Jaquier, takes over his duty immediately. Mr Jaquier, who is already employed by Tornos, was born in 1954. His canton of origin is Fribourg (CH). After his childhood spent in Bern and studies achieved in the canton of Valais, he obtained his degree as an Engineer for Mechanics at the Ecole Polytechnique Fédérale in Lausanne. He then attended different master management courses in Switzerland and abroad.



Since 1980, he has acquired a wide industrial experience at management level at Bobst, in different sectors like R&D, production, production management, logistics, finances, marketing and after-sales service. Then, he assumed during 4 years, as CEO and Delegate of the Board, the responsibility for the creation and the start-up of a new industrial plant in Shanghai.

Until the General Assembly of Shareholders, Anton Menth remains a member of the Board of Directors of Tornos Holding SA. He however renounces with immediate effect to his duty of Delegate of the Board, but remains ready to keep his great experience at the service of the Company.

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